

Wavenet Signs Supply Agreement With Cingular Interactive For Mobitex Wireless Modules

Initial Order Worth \$1.2 Million

Perth, Western Australia (25 Feb 2004) - Wavenet International Ltd (ASX: WAL), one of Australia's leading publicly listed wireless technology companies, announced today that it had signed an Agreement with Cingular Interactive, L.P. for the supply of its latest Mobitex wireless modems. Cingular's Mobitex network is the United States's leading data-only network and provides extensive coverage, high reliability and low latency in more than 492 markets, covering 93 percent of the urban business population in the U.S.

"We have been working with Cingular for the last 12 months on the strategy to bring our latest generation wireless module to market," said John Thompson, Wavenet's Managing Director. "Cingular is using our new Mobitex module to promote wireless telemetry and data applications on their network. They have demonstrated their commitment to the program by placing orders with us to ensure that product is available to Cingular data customers. We similarly have shown our commitment by meeting our product approval and launch deadlines."

The BM3 wireless module is Wavenet's latest development, resulting from research work conducted under its R&D Start Grant with AusIndustry. Destined to be the company's flagship product, it is the most advanced of its kind in terms of power efficiency, performance and ability to run applications onboard. The module has been developed to address Wavenet's targeted growth markets of automatic vehicle location, mobile point of sale, security and cashless vending.

"According to Mr. Thompson, Cingular will place an initial order for modems valued at AUS\$1,200,000 as part of the agreement. Deliveries will commence in April/May and quarterly reviews conducted thereafter to determine reorder levels. This is an exciting development for Wavenet and an important part of our strategy to become the largest supplier of this technology into the US."

About Wavenet

Wavenet is a leading edge telecommunications company that develops innovative wireless devices and modules for fixed, mobile and handheld computing. The Company is based in Perth, Western Australia. For further information about Wavenet visit our website at www.wavenet.com.au.

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